IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

CONTEMPT PETITION NO.98 OF 1999
IN
NOTICE OF MOTION NO.1798 OF 1999
IN
CONTEMPT PETITION NO.9 OF 1998
IN
ARB.PETITION NO.34 OF 1997

Asia Television Network Ltd. & Anr. ..Petitioners.

V/s.

K.K.Modi Investments and
Financial Services Pvt.Ltd. & Ors. ..Respondents

Mr.Subhash Jha a/w. Laxmi Menon i/b. Law Global for Petitioners.

Mr.Rakesh Pandey i/b. Ashwin Ankad for respondent No.1.

Mr.Bharat Vaishnawa for respondent No.2.

Mr.Ranjit Shetty i/b. P.D.S.Legal for respondent Nos. 3 to 6.

CORAM: A.M.KHANWILKAR,J

DATE : JULY 24, 2007.

P.C. :

1. Counsel for the Petitioners states that in view of the amicable settlement between the parties, Petitioners are not interested in pursuing this remedy. At the same time, the Counsel for the Petitioners states that this being Contempt action, it is essentially the matter between the Court and the Contemnors.

2. As the Petitioners have no grievance against the Respondents in view of the amicable settlement between the parties, I think it appropriate to drop proceedings instead of precipitating the same.

3. In the circumstances, Contempt Petition is disposed of. Show Cause Notice issued to the Respondents to stand discharged.

(A.M.KHANWILKAR,J)